

Burke&Herbert[®] Financial Services Corp.

3Q26 Update (Nasdaq: BHRB)

Cautionary Statement Regarding Forward-Looking Information

This presentation includes “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including with respect to (or based on) the beliefs, goals, intentions, and expectations of Burke & Herbert regarding our: merger with LINKBANCORP, Inc. (“LNKB”) effective as of May 1, 2026 (the “merger”) and the expected cost savings, synergies, returns, and other anticipated benefits from the integration of LNKB; revenues, earnings, earnings per share, loan production, asset quality, and capital levels, among other matters; estimates of the future costs and benefits of the actions we may take; assessments of expected losses on loans; assessments of interest rate and other market risks; ability to achieve financial and other strategic goals; and other statements that are not historical facts. Forward-looking statements are typically identified by such words as “believe,” “expect,” “anticipate,” “intend,” “outlook,” “estimate,” “forecast,” “project,” “will,” “should,” and other similar words and expressions, and are subject to numerous assumptions, risks, and uncertainties, which change over time.

Additionally, forward-looking statements speak only as of the date they are made; Burke & Herbert does not assume any duty, and does not undertake, to update such forward-looking statements, whether written or oral, that may be made from time to time, whether as a result of new information, future events, or otherwise. Furthermore, because forward-looking statements are subject to assumptions and uncertainties, actual results or future events could differ, possibly materially, from those indicated in or implied by such forward-looking statements as a result of a variety of factors, many of which are beyond the control of Burke & Herbert. Such statements are based upon the current beliefs and expectations of the management of Burke & Herbert and are subject to significant risks and uncertainties outside of its control. Caution should be exercised against placing undue reliance on forward-looking statements.

The factors that could cause actual results to differ materially include the following: the possibility that the anticipated benefits of the merger will not be realized when expected or at all, including as a result of the impact of, or problems arising from (if any), the integration of the two companies or as a result of the strength of the economy and competitive factors in the areas where Burke & Herbert and LNKB do business; costs or difficulties associated with newly developed or acquired operations; diversion of management’s attention from ongoing business operations and opportunities; the possibility that the parties may be unable to achieve expected synergies and operating efficiencies in the merger within the expected timeframes or at all and to successfully integrate LNKB’s operations and those of Burke & Herbert;

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that the integration of LNKB may be more difficult, time-consuming or costly than expected; revenues following the merger may be lower than expected; Burke & Herbert's success in executing its business plans and strategies and managing the risks involved in the foregoing; and risks related to the potential impact of global macroeconomic conditions and changes in general economic, political and market factors on the merger or our operations generally (either nationally or locally in the areas in which we conduct, or will conduct, business), including inflation, changes in interest rates, market volatility and monetary fluctuations, and changes in federal government policies and practices, including the impact with respect to spending on industries concentrated in our market area, as well as the impact from tariffs on the markets we serve; increased competition; changes in consumer confidence and demand for financial services, including changes in consumer borrowing, repayment, investment, and deposit practices; changes in asset quality and credit risk; our ability to control costs and expenses; adverse developments in borrower industries or declines in real estate values; changes in and compliance with federal and state laws and regulations that pertain to our business and capital levels; our ability to raise capital as needed; the impact, extent and timing of technological changes; emerging external focus among regulators and other officials related to risks in connection with the development and use of artificial intelligence; the effects of any cybersecurity breaches or events; the potential adverse effects of unusual and infrequently occurring events, such as weather-related disasters, terrorist acts, geopolitical conflicts and tensions, or public health events (such as pandemics), and of governmental and societal responses thereto; and the other factors discussed in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of Burke & Herbert's Annual Report on Form 10-K for the year ended December 31, 2025, its Quarterly Reports on Form 10-Q for the quarters ended March 31, 2026, and June 30, 2026, and other reports Burke & Herbert files with the SEC.

Non-GAAP Financial Measures

This presentation contains certain financial measures determined by methods other than in accordance with accounting principles generally accepted in the United States of America ("GAAP"). Such non-GAAP financial measures may include the following: fully tax-equivalent net interest margin, operating net income, adjusted non-interest expense, adjusted efficiency ratio tangible common equity, tangible assets, tangible common equity excluding AOCI, and tangible book value per common share. Management uses these non-GAAP financial measures to assess the performance of the Company's core business and the strength of its capital position. Management believes that these non-GAAP financial measures provide meaningful additional information about the Company to assist investors in evaluating operating results, financial strength, and capitalization. The non-GAAP financial measures should be considered as additional views of the way our financial measures are affected by significant charges for credit costs and other factors. These non-GAAP financial measures should not be considered as a substitute for operating results determined in accordance with GAAP and may not be comparable to other similarly titled measures of other companies. The computations of the non-GAAP financial measures used in this presentation are referenced in a footnote or in the appendix to this presentation.

Company Overview

Overview

174 Years Providing Service Beyond Expectations

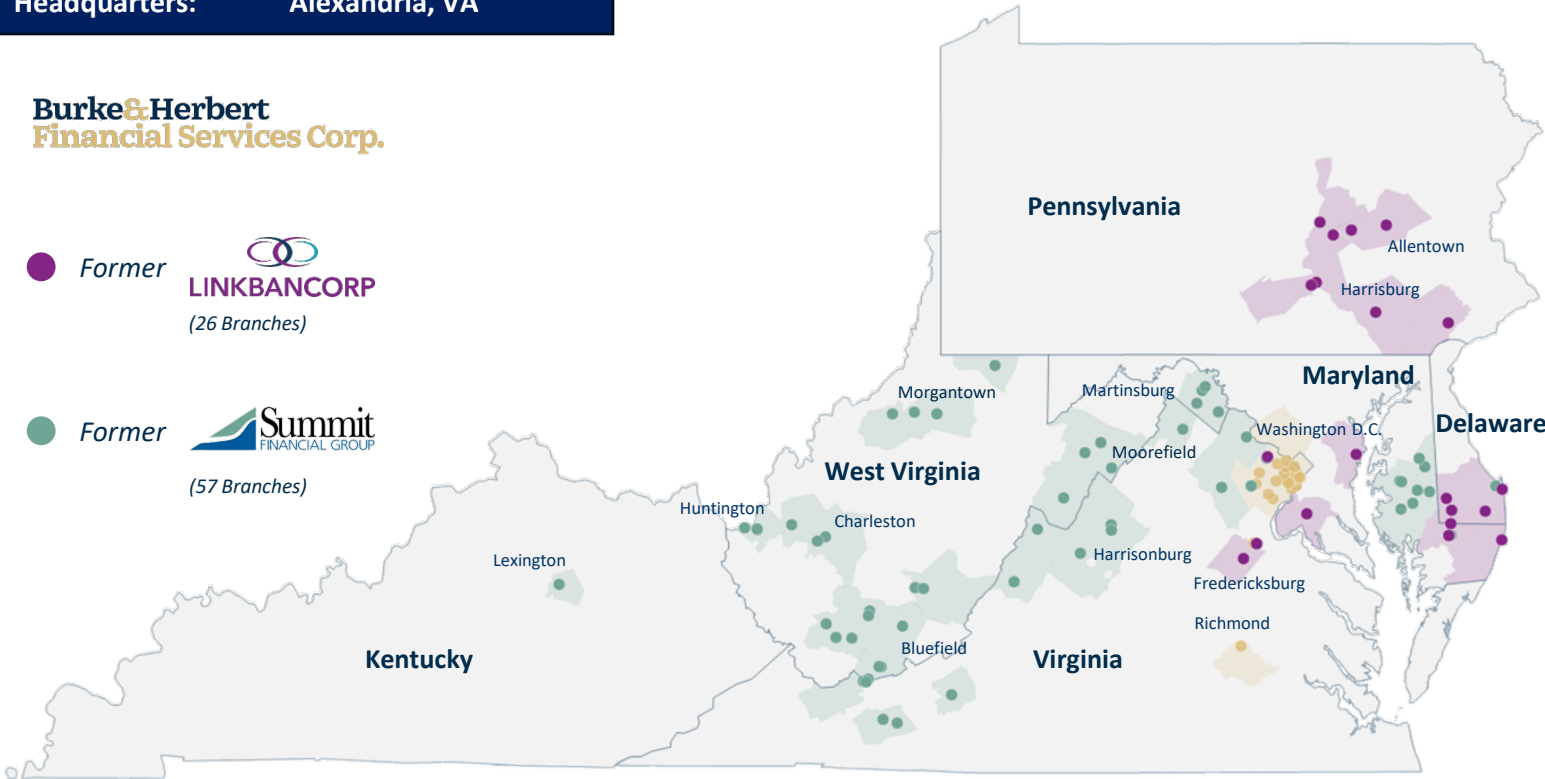
More than 100 locations across 6 states

Headquarters: Alexandria, VA

Burke & Herbert
Financial Services Corp.

● Former 
LINKBANCORP
(26 Branches)

● Former 
Summit
FINANCIAL GROUP
(57 Branches)



Total Assets

\$11.0 Billion

Total Gross Loans

\$8.1 Billion

Total Deposits

\$9.0 Billion

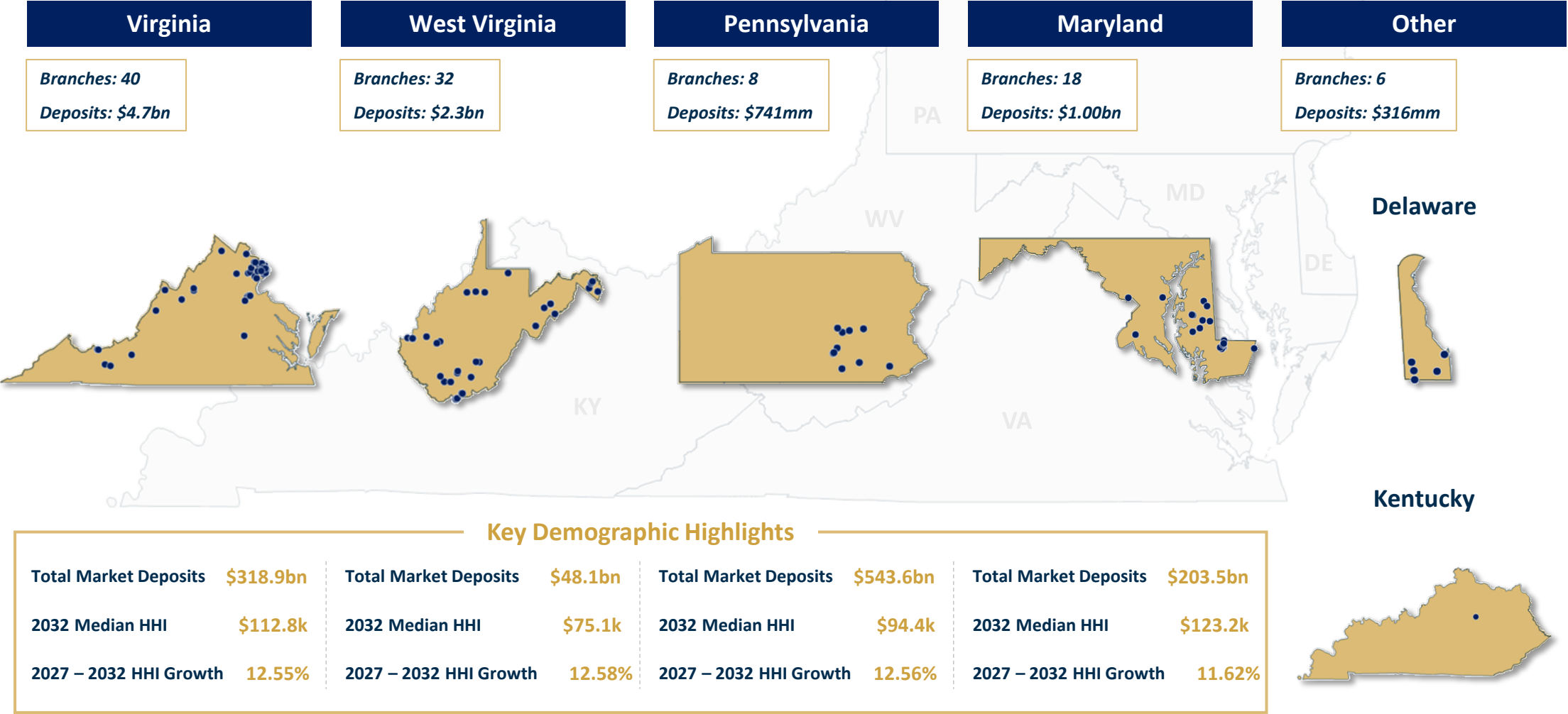
**Return on Average Assets /
Adjusted¹**

1.30% / 1.57%

**Return on Average Common
Equity / Adjusted¹**

12.02% / 14.42%

Diverse Deposit Base Across Attractive Markets



Core Values

*Driven by our values, we endeavor to be your quintessential community bank — delivering **service beyond expectations***

Serve & Lead

We are dedicated to serving our customers and our teams, leading with quiet confidence and integrity to inspire the trust of all those we serve.

Deliver More

We are driven to go above and beyond, continually innovating and improving on how we deliver the best possible experiences and outcomes for all those we serve.

Elevate Everyone

We embrace our differences and respect everyone's unique contributions. We seek to empower individuals through our actions and words because we believe that when one succeeds, we all succeed.

Always Invested

We take ownership and responsibility for our work and are invested in the long-term success of our customers, colleagues, and communities.

Our Value Proposition

Unmatched Legacy & Reputation

- Oldest continuously operated bank in Virginia with 170+ years of trust
- Multi-generational customer relationships, deeply imbedded in the community
- Publicly traded, yet maintains a family-owned culture with a long-term view

Strong & Consistent Financial Performance

- Well-capitalized and resilient with low earnings volatility across economic cycles
- Desired moderate risk profile with a fortress balance sheet
- Stable deposit base with loyal customer retention
- Our goal is to consistently deliver top quartile returns relative to our peers

Market Leadership in a High-Growth Region

- Headquartered in historic Alexandria, VA, a prime location in the D.C. metro area
- Strong presence in Northern VA's affluent, high-income markets
- Significant M&A and organic opportunities for deeper market penetration

Community Banking with a Competitive Edge

- Relationship-driven banking model vs. larger impersonal regional and super-regional banks
- Faster, local decision-making for businesses and individuals
- Longstanding trust gives us a competitive edge in our markets
- A seasoned management team with large bank experience

Future Growth and Innovation – *Three Pillars of our Strategic Plan*



Continue to Maintain & Expand Our Trusted Advisor Relationship Model



Expand Existing Markets & Pursue New Market Opportunities



Deliver our Full Suite of Market Expected Products & Services

Financial Overview

3Q26 At a Glance

Highlights

\$36.2 million

Net Income to
Common

\$43.4 million

Adjusted Net
Income¹ to Common

\$1.78

Diluted Earnings
per Share

\$2.14

Adjusted Diluted
Earnings per Share¹

4.13%

Net Interest
Margin

4.21%

Fully Tax-Equivalent
(FTE) Net Interest
Margin¹

1.15%

Allowance Coverage Ratio

15.45%

Total Risk-Based Capital Ratio²

Built for the Long-Term

- Our objective is to build and maintain a fortress balance sheet
 - Maintain credit discipline through the cycle
 - Ensure proper allowances for credit losses
 - Stay liquid and have multiple sources of liquidity
 - Manage capital for the long term
 - Stress test the balance sheet for severe shocks
 - Maintain relatively neutral interest rate position
 - Continually improve risk, governance, and controls
 - Operate an effective risk-adjusted return culture

Loan to Deposit Ratio

90.0%

Uninsured Deposit %

36.5%

Efficiency Ratio

62.2%

Book Value

\$56.62 per common share

Tangible Book Value¹

\$47.07 per common share

Income Statement Highlights as of 3Q26

3Q26 Operating Net Income¹

<i>In thousands, except shares</i>	Sept. 30, 2026	June 30, 2026	March 31, 2026
Net income applicable to common shares	\$ 36,162	\$ 9,257	\$ 27,124
Add back significant items (tax effected):			
Merger-related	7,220	28,221	1,114
Total significant items	7,220	28,221	1,114
Operating Income	\$ 43,382	\$ 37,478	\$ 28,238
Weighted average dilutive shares	20,294,758	18,499,030	15,131,481
Adjusted diluted EPS	\$ 2.14	\$ 2.03	\$ 1.87
Non-interest expense	\$ 74,477	\$ 93,506	\$ 51,381
Remove significant items:			
Merger-related	9,139	32,387	1,410
Total significant items	9,139	32,387	1,410
Adjusted non-interest expense	\$ 65,338	\$ 61,119	\$ 49,971

Updated 2026 Full Year Expectations

- Loans are expected to be between \$8.10 billion - \$8.15 billion
- Deposits are expected to be between \$9.05 billion - \$9.15 billion
- Net interest income (non-FTE) estimated to be between \$372 million - \$376 million
- Noninterest income estimated to be between \$53 million - \$56 million
- Core noninterest expense² estimated to be between \$242 million - \$245 million
- Provision expense estimated to be \$2.1 million - \$2.4 million
- Effective tax rate estimated to be 19% - 20%
- Estimated full-year weighted-average dilutive shares to be 18.5 million – 18.6 million

LNKB Announcement Estimates vs. 3Q2026 Actual

Merger Announcement Estimates	Forecasted at Announcement ¹	Sept. 30, 2026	June 30, 2026
Tangible book value per common share ²	\$47.85	\$47.07	\$49.23
Tangible (excluding AOCI) book value per common share ²	51.25	53.73	52.18
Tangible book value (excluding AOCI) per common share dilution	9.6%	5.2%	7.9%
Tangible common equity / tangible assets ²	8.6%	8.8%	9.2%
Leverage ratio ³	9.7%	10.4%	11.1%
Common equity tier 1 ratio ³	11.4%	12.0%	11.8%
Tier 1 capital ratio ³	11.7%	12.3%	12.1%
Total capital ratio ³	13.9%	15.5%	14.4%

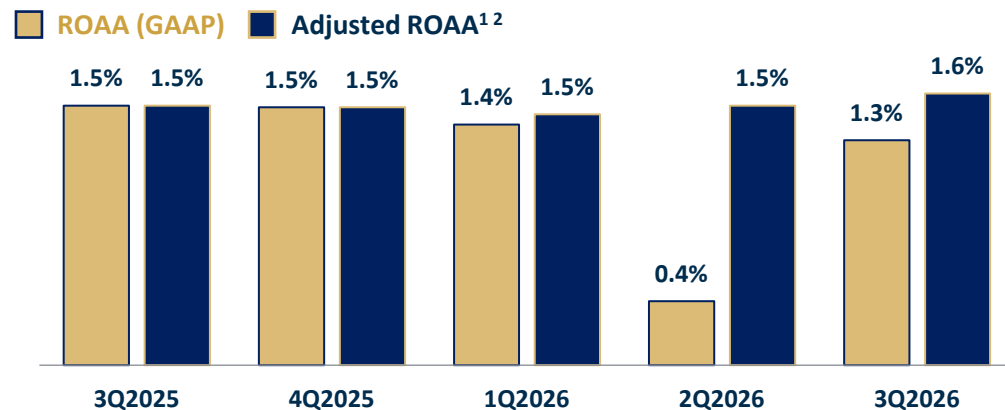
- All financial metrics related to the LNKB acquisition have met or exceeded expectations
- Tangible book value (TBV) excluding AOCI per common share dilution was 5.2% compared to 9.6% as originally projected at the time of announcement
- TBV excluding AOCI increased 3.0% vs. last quarter
- Capital ratios remain above announcement forecasts, with tangible common equity to tangible assets of 8.8% versus 8.6% originally modeled

Balance Sheet Highlights (\$ in millions)

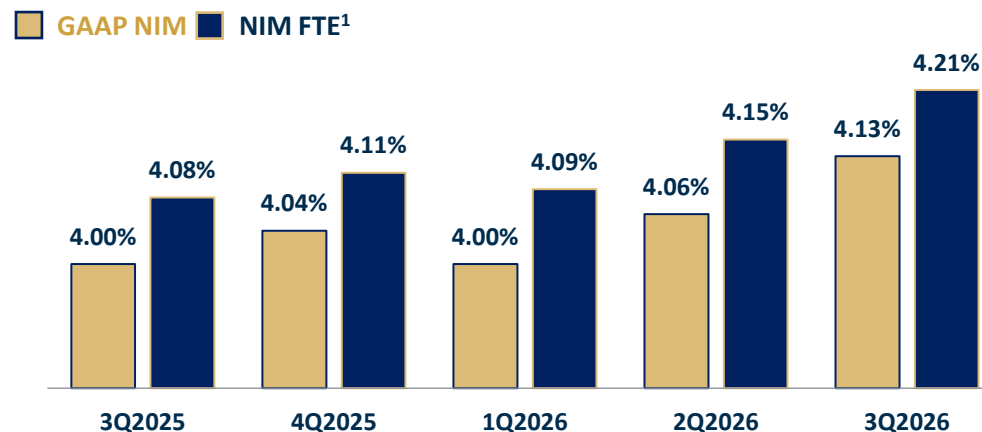


Profitability Metrics

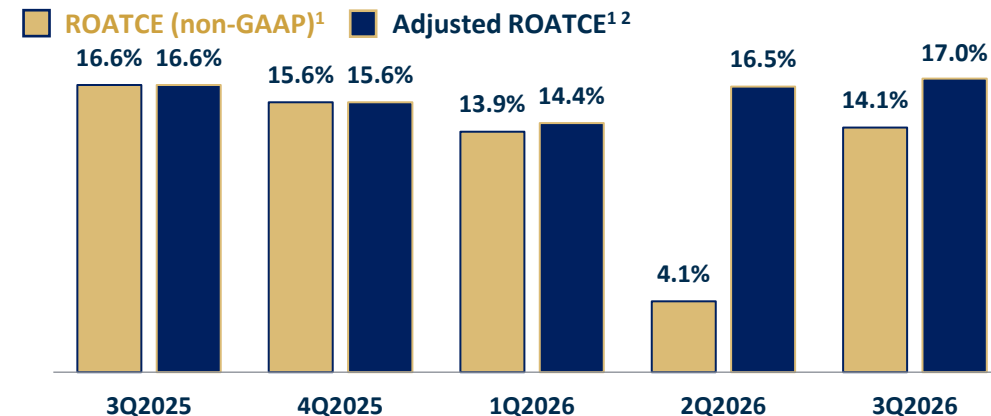
Return on Average Assets



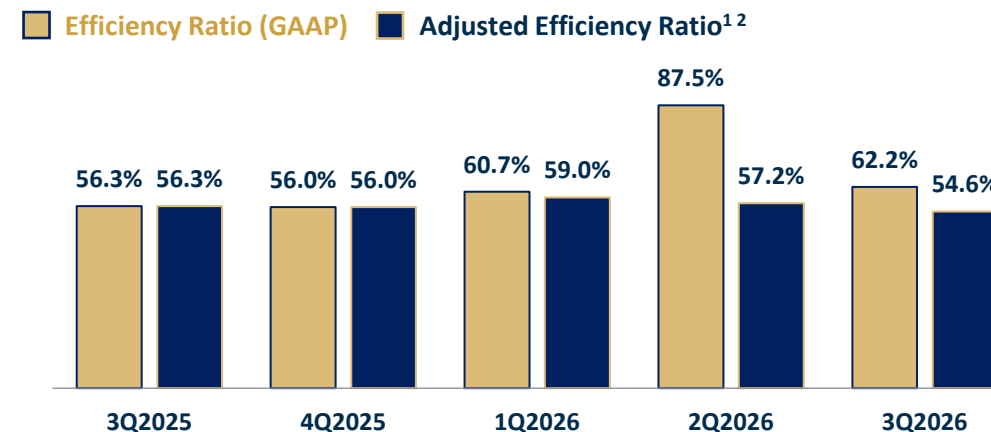
Net Interest Margin (NIM)



Return on Average Tangible Common Equity



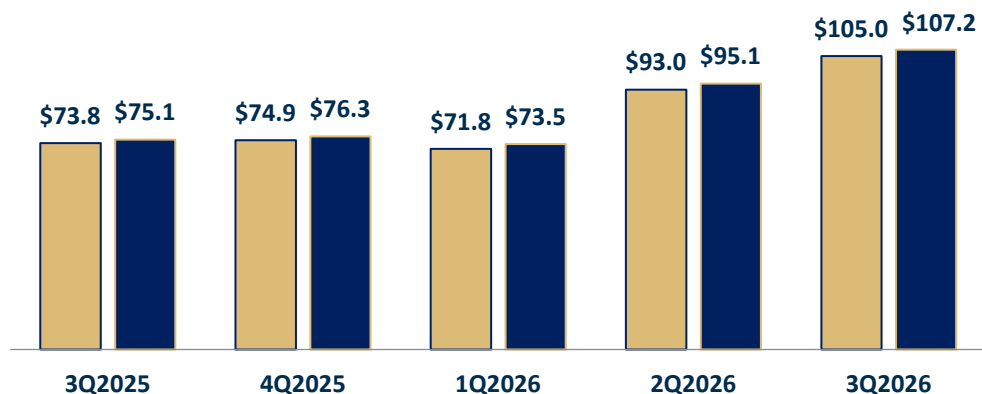
Efficiency Ratio



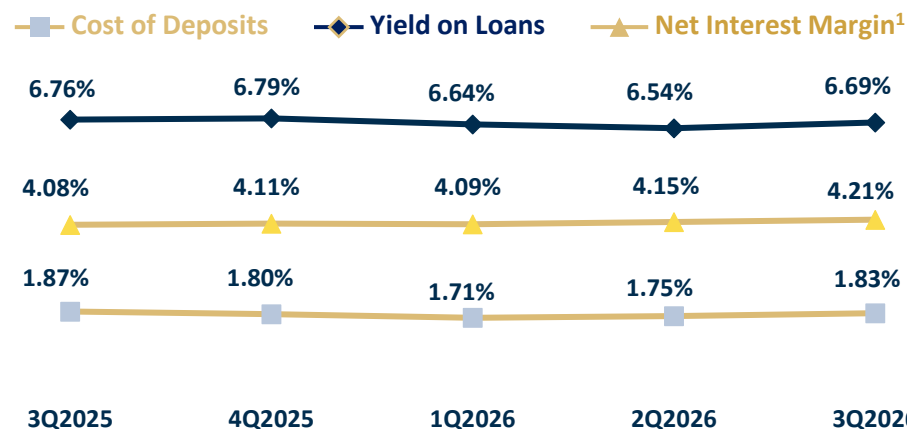
Net Interest Income (\$ in millions)

Net Interest Income (NII)

GAAP NII NII FTE¹



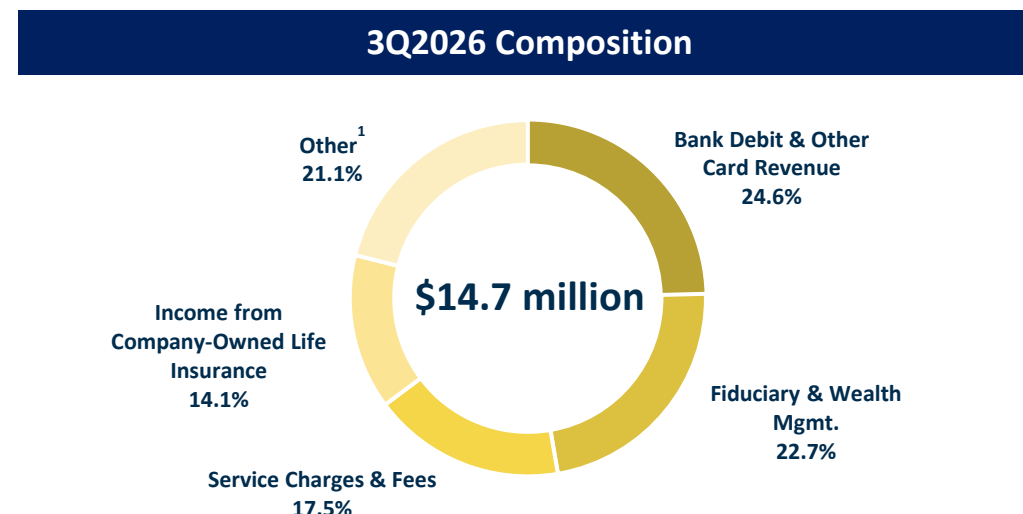
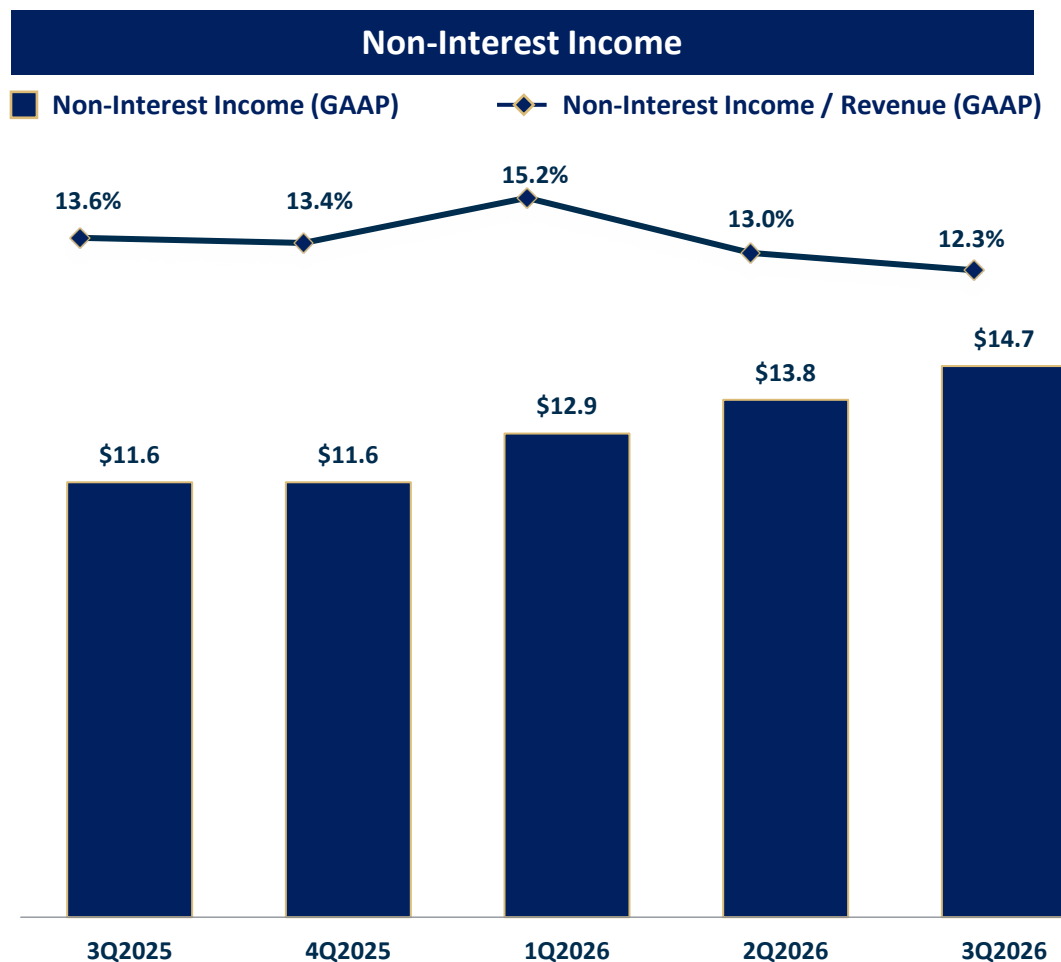
Yield on Loans and Cost of Deposits



3Q2026 Highlights

- Net interest income for the quarter was \$105.0 million compared to \$93.0 million in the prior quarter due to an increase in interest income of \$17.7 million, which was partially offset by an increase in interest expense of \$5.8 million, primarily due to the full quarter impact of LNK B
- FTE net interest margin¹ expanded 6 bps QoQ to 4.21%, benefiting from both higher loan yields and average loan balances, partially offset by higher funding costs
- Purchase-accounting accretion contributed 30 bps to 3Q2026 NIM, versus 34 bps in 2Q2026
- Excluding the impact of purchase accounting, the “core” NIM increased by 10 bps

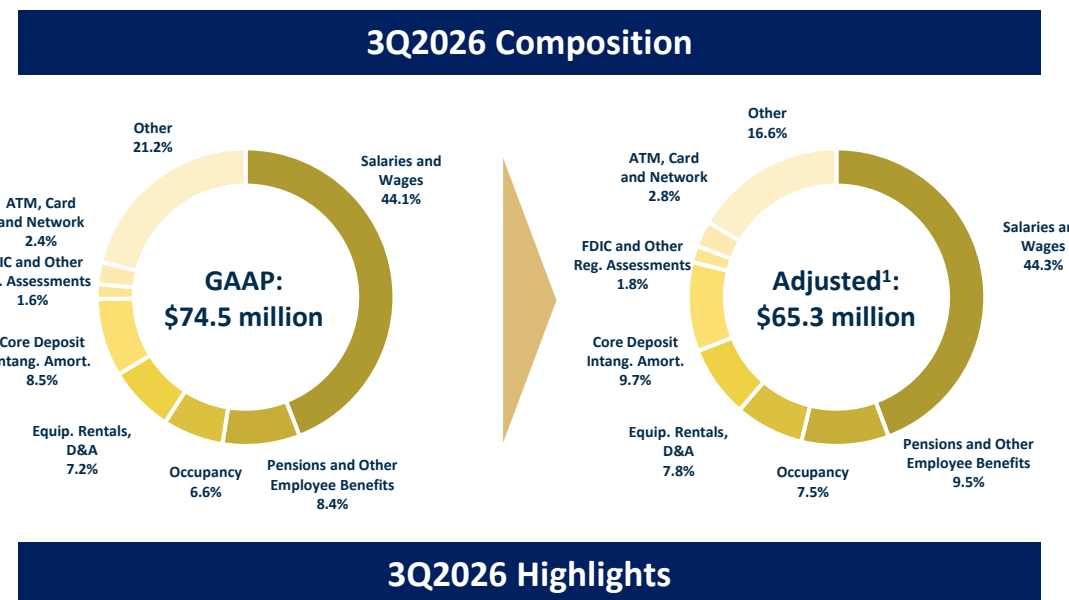
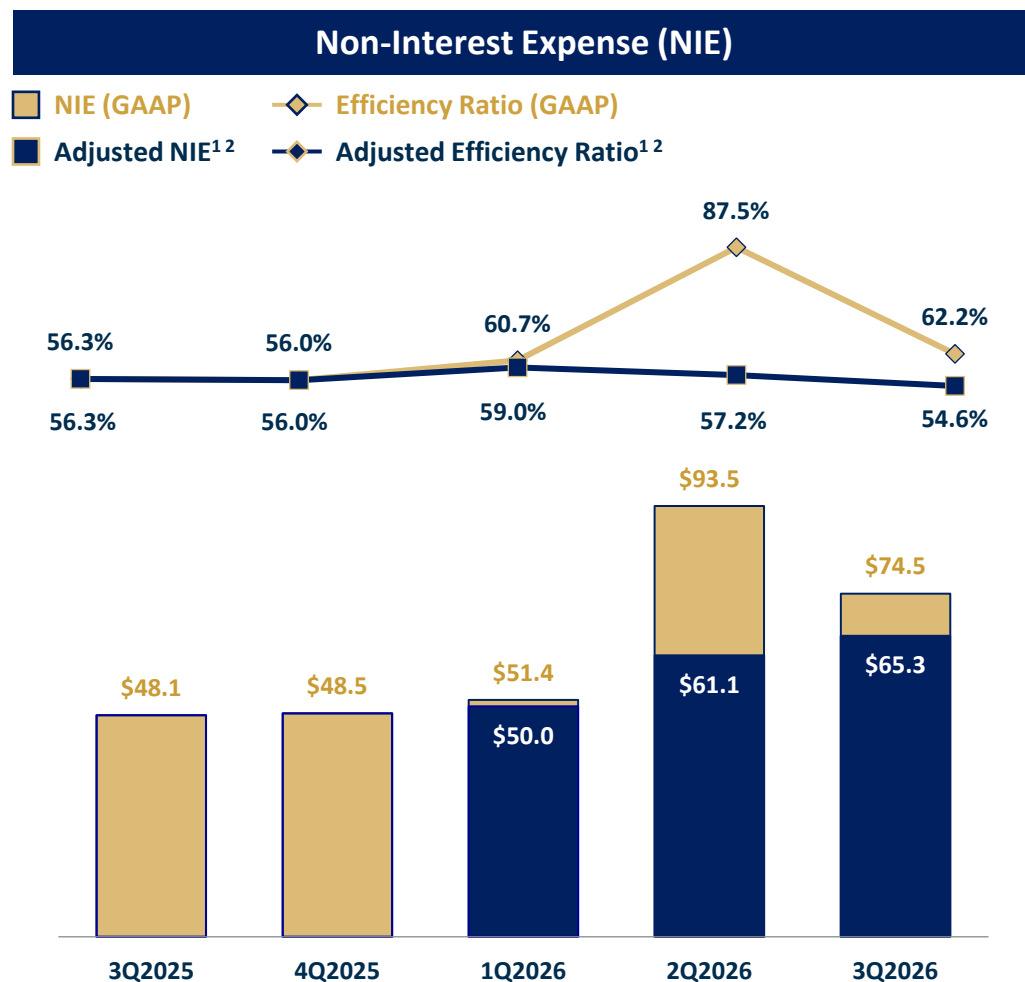
Non-Interest Income (\$ in millions)



- 3Q2026 Highlights**
- Non-interest income increased approximately \$900 thousand QoQ to \$14.7 million, driven by an additional month of debit card income from the LNK B merger and higher fiduciary and wealth management income.
 - On a year-to-date basis, non-interest income increased 20.1% to \$41.4 million, reflecting the LNK B merger, wealth management acquisition, and the increase in customer loan swap fees.

(1) Includes net (loss) / gain on securities which during the third quarter of 2026 was a gain of \$89 thousand.

Non-Interest Expense (\$ in millions)

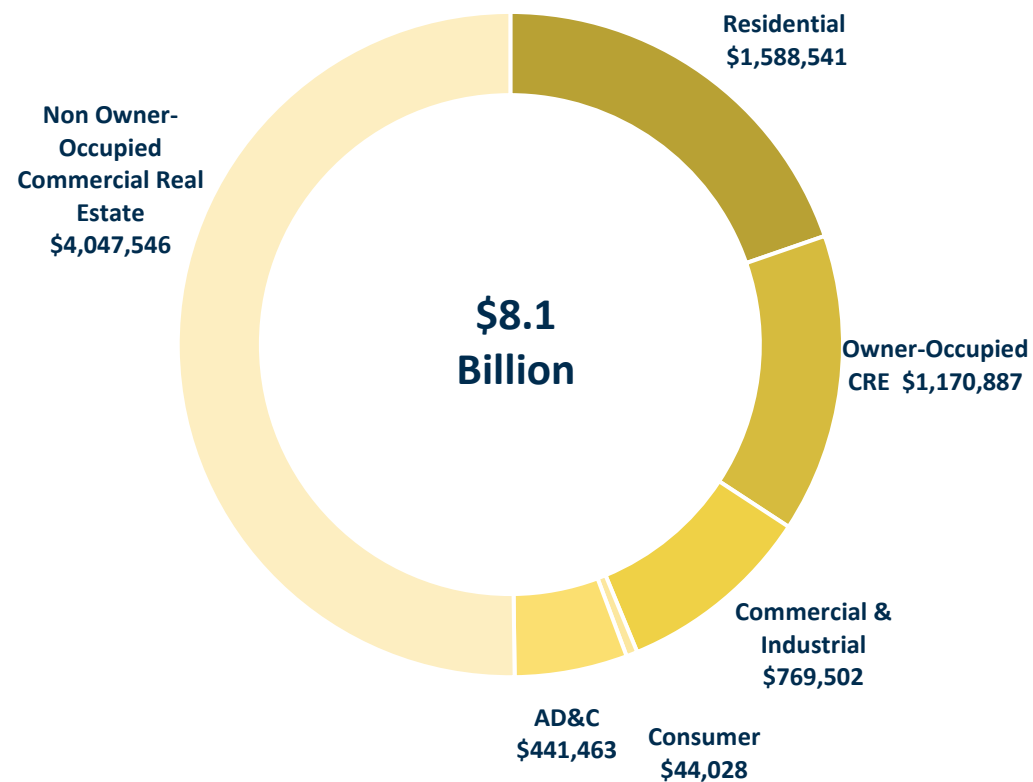


- 3Q2026 Highlights**
- Reported non-interest expense of \$74.5 million includes \$9.1 million of merger-related expense; adjusted non-interest expense¹ was \$65.3 million
 - Excluding merger-related items, adjusted non-interest expense¹ was \$65.3 million and the adjusted efficiency ratio¹ improved to 54.6%, versus \$61.1 million and 57.2% in 2Q2026
 - The increase in 3Q2026 adjusted non-interest expense is primarily due to the full quarter impact of LNK B

Loan Portfolio and Asset Quality

Loan Portfolio as of 3Q2026 (in 000s)

3Q2026 Composition

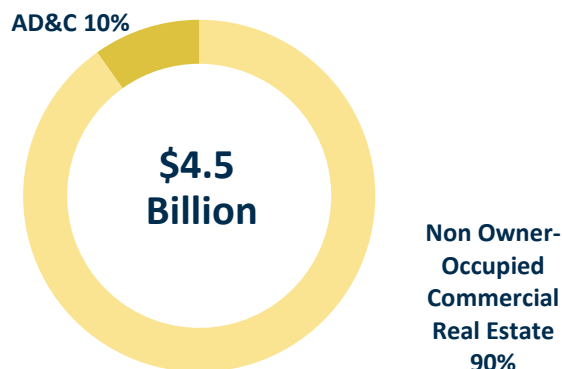


3Q2026 Highlights

- Originations of new relationship-based commitments totaled \$406.9 million
- The commercial real estate (CRE) portfolio is well-diversified across asset classes and geography:
 - Regulatory CRE as a percentage of Bank total risk-based capital was 342% as of September 30, 2026
- In line with our overall strategy, we are focused on commercial & industrial loan growth and greater portfolio granularity
- Approximately 48% of the loan portfolio is fixed rate

CRE Portfolio as of 3Q2026

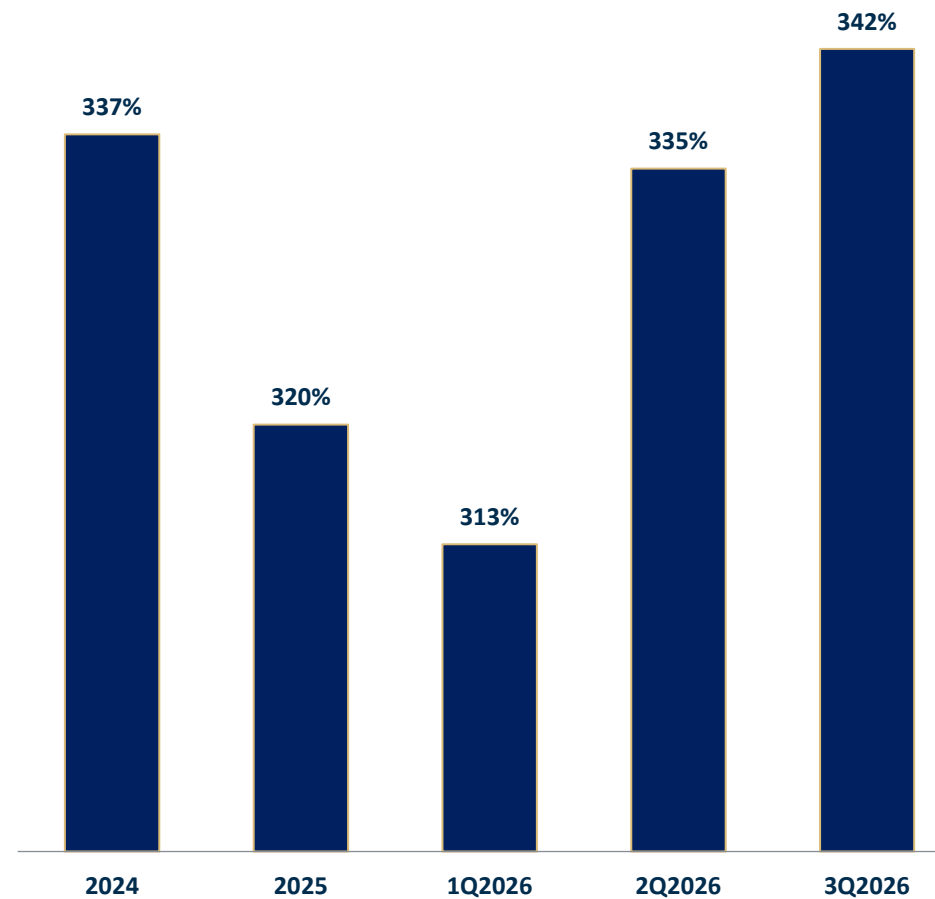
3Q2026 CRE Composition by Type



3Q2026 CRE Composition by Geography¹

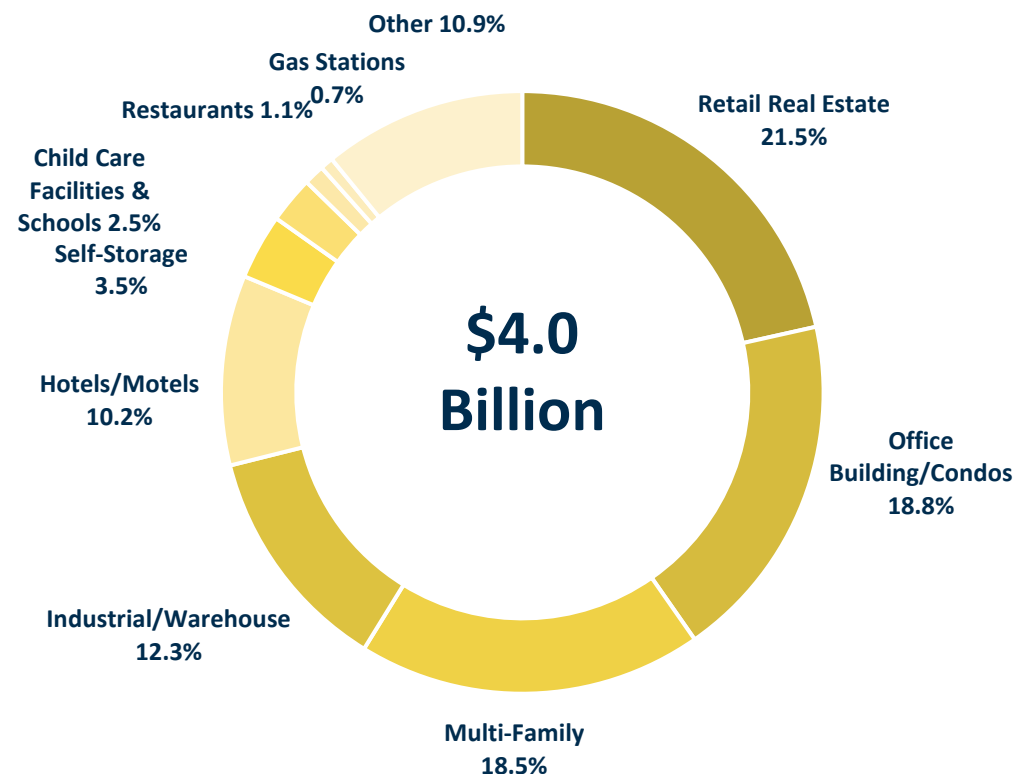
State	Total (\$ in 000s)	
Virginia	\$1,862,687	41.5 %
Maryland	894,267	19.9
Pennsylvania	540,549	12.0
West Virginia	329,245	7.3
District of Columbia	370,797	8.3
Other	491,464	11.0
Total	\$4,489,009	100 %

Regulatory CRE¹ / Bank Total Risk Based Capital



Non Owner-Occupied CRE Portfolio as of 3Q2026

3Q2026 Non Owner-Occupied CRE Composition by Class

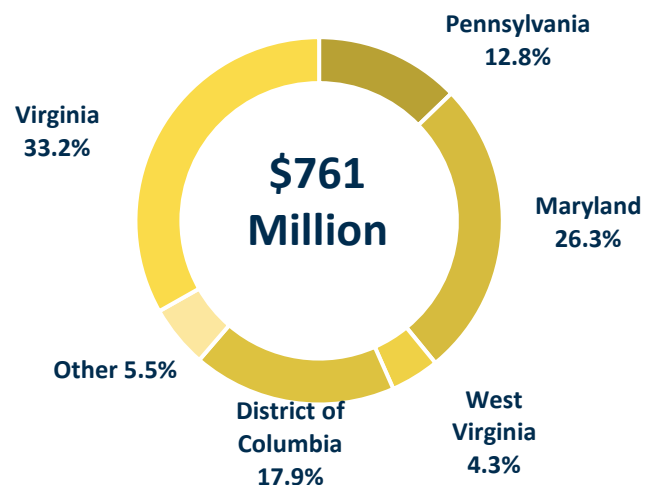


3Q2026 Non Owner-Occupied CRE Composition by Geography

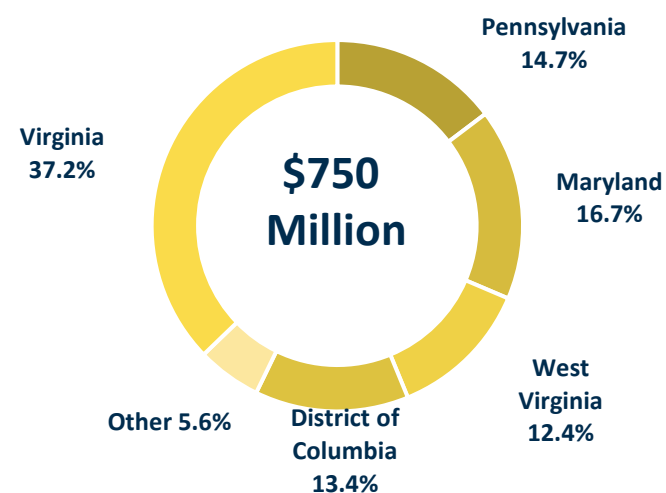
State	Total (\$ in 000s)	% Total
Virginia	\$1,686,175	41.7 %
Maryland	830,523	20.5
Pennsylvania	489,977	12.1
West Virginia	288,292	7.1
District of Columbia	370,262	9.1
Other	382,317	9.5
Total	\$4,047,546	100 %

Non Owner-Occupied Office & Multi-Family Portfolios as of 3Q2026

Office by Geography



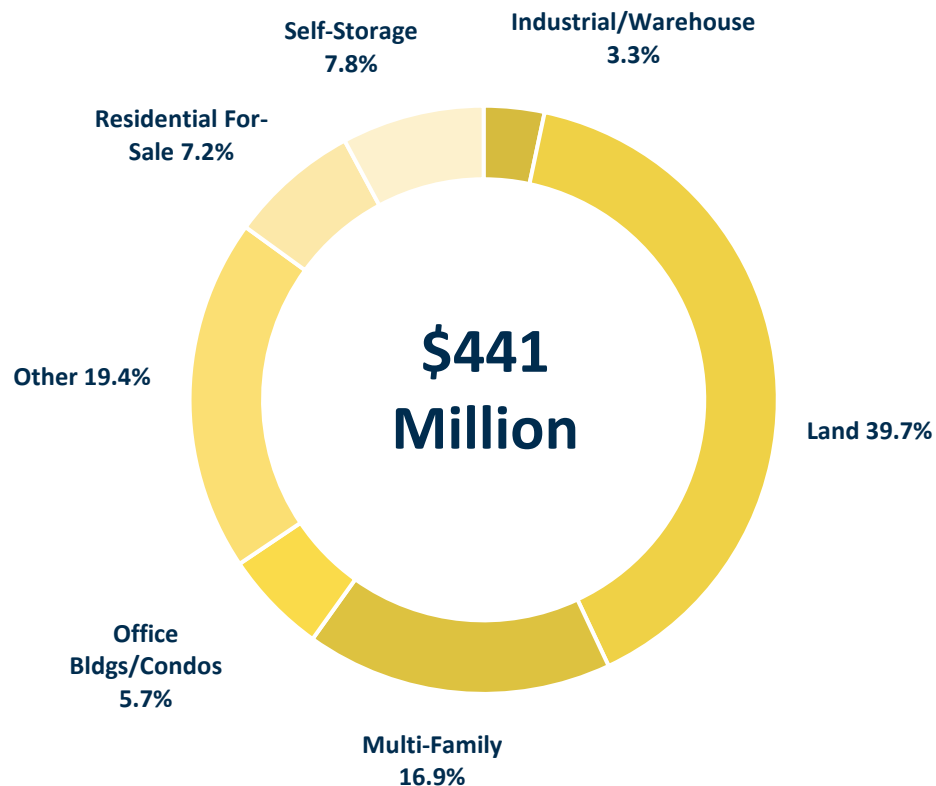
Multi-Family by Geography



Key Portfolio Metrics	Office	Multi-Family
% of Total Gross Loans / % of Non Owner-Occupied CRE	9.4% / 18.8%	9.3% / 18.5%
Number of Loans / Average Loan Size	368 / \$2.1 million	404 / \$1.9 million
Weighted Average LTV	69.1%	61.5%
Fixed / Floating Rate Mix	49.5% / 50.5%	48.9% / 51.1%
% Maturing Within 12 Months	11.6%	16.4%
Nonaccrual (% of Balance)	0.02%	0.23%

Acquisition, Development & Construction Portfolio as of 3Q2026

3Q2026 Composition by Class

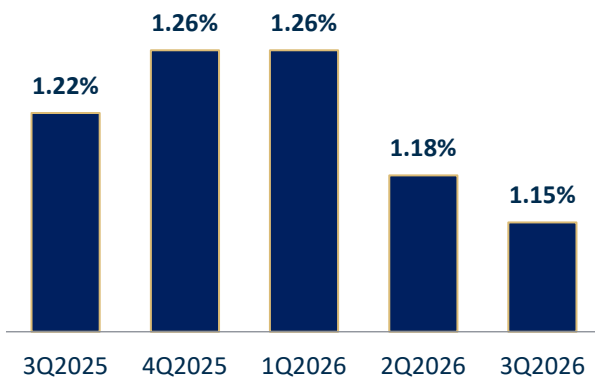


3Q2026 Composition by Geography

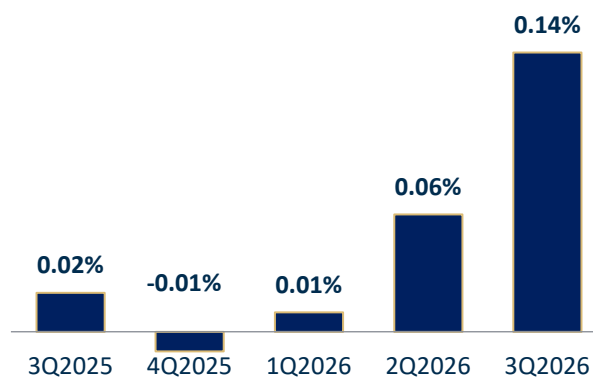
State	Total (\$ in 000s)	% Total
Virginia	\$176,516	40.0 %
Maryland	63,744	14.4
Pennsylvania	50,572	11.5
West Virginia	40,952	9.3
District of Columbia	535	0.1
Other	109,143	24.7
Total	\$441,463	100 %

Asset Quality Trends

Allowance Coverage Ratio



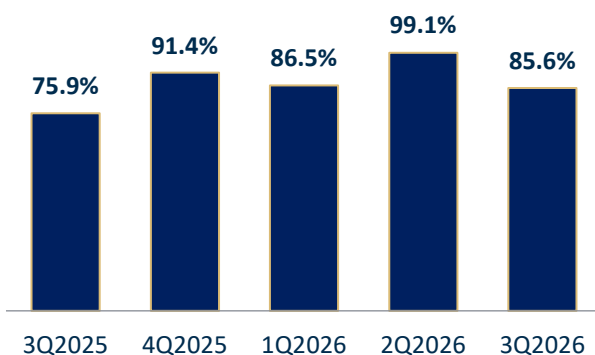
NCOs / Average Loans (annualized)



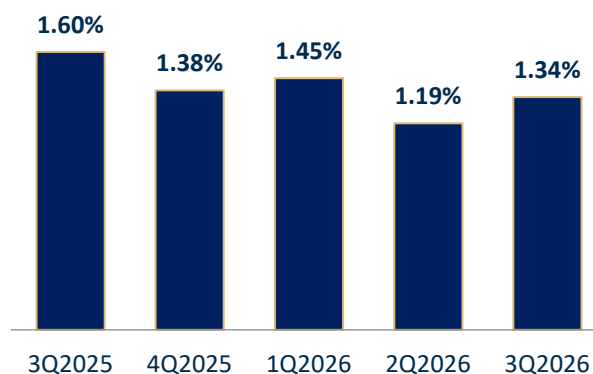
Credit Management

- Total delinquencies increased by \$4.9 million to \$89.6 million during the quarter and non-performing loans increased \$12.7 million to \$108.0 million; however, the increases were concentrated in a limited number of isolated credits and do not reflect a broad-based deterioration in the loan portfolio, as the NPL ratio has decreased from the prior year
- Our ongoing, proactive credit risk mitigation strategies have delivered strong outcomes for the Company
- Credit risk management is embedded in our risk culture and in our decision-making processes
 - Managed through specific policies and processes
 - Measured and evaluated against our risk appetite and credit concentration limits
 - Reported, along with specific mitigation activities, to management and the Board of Directors through our governance structure
- Loan reviews include ongoing monitoring procedures that involve additional stress testing of interest rate movements and collateral performance

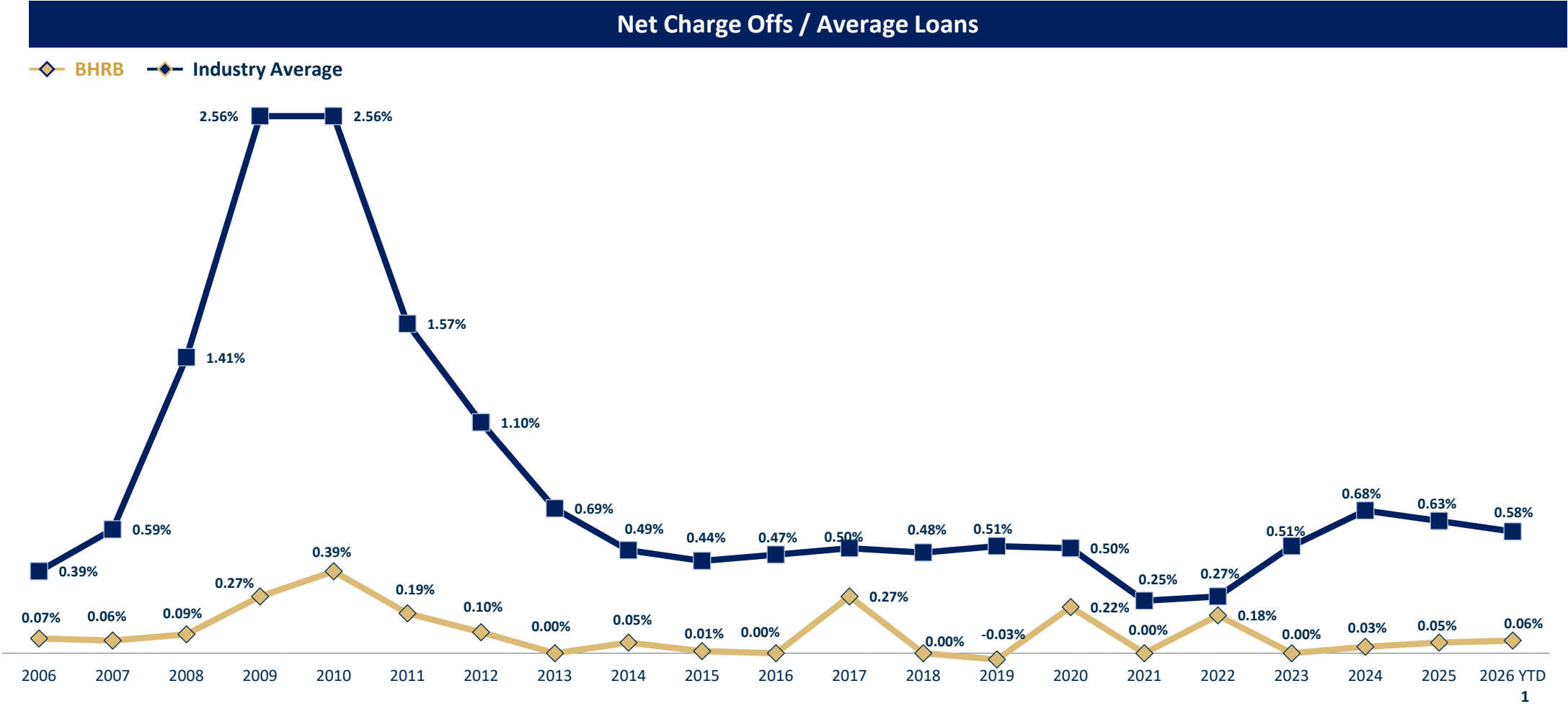
Allowance for Credit Losses / NPLs



NPLs / Total Loans

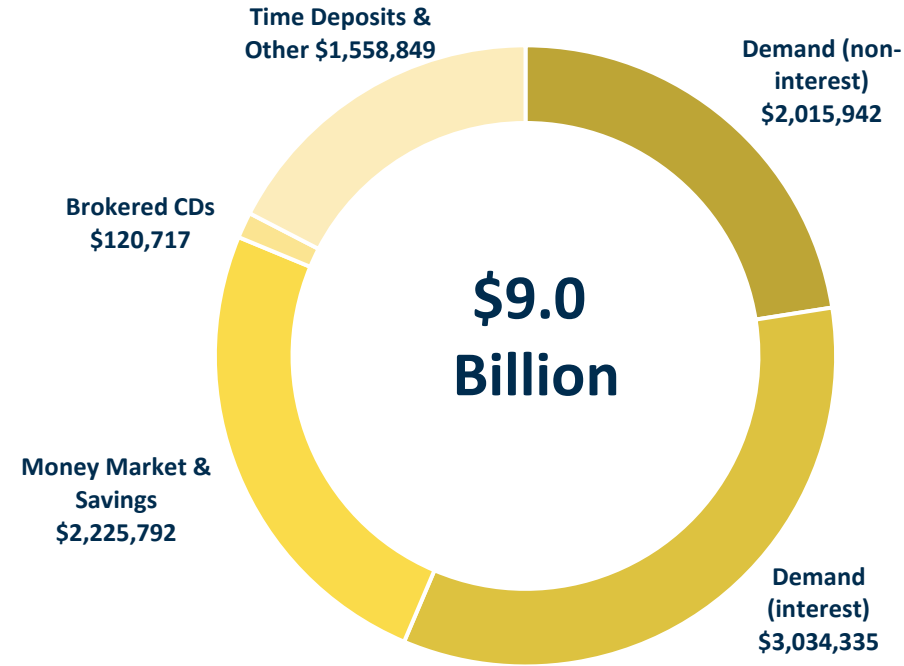


Historical Net Charge-Offs



Funding and Liquidity

Deposit Portfolio as of 3Q2026 (in 000s)



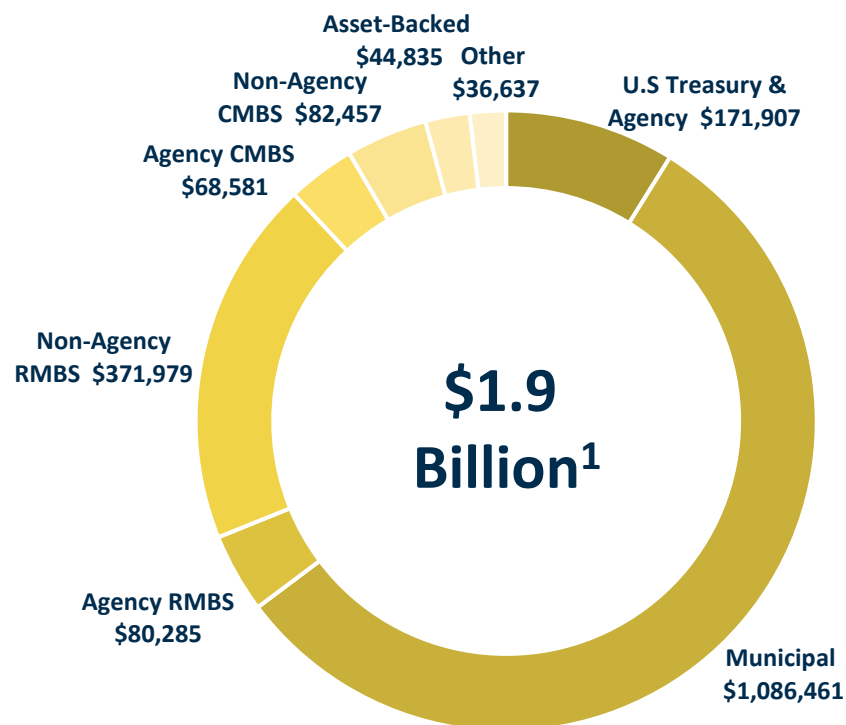
Approximately 82% of total deposits are retail-oriented

Category	Average Rate 3Q2026
Demand (non-interest bearing)	0.00 %
Demand (interest bearing)	2.07
Money Market & Savings	1.99
Brokered CDs & Time Deposits	3.34
Total Interest-Bearing Deposits	2.36
Total Deposits	1.83 %

3Q2026 Highlights

- Loan-to-deposit ratio of 90.0%
- Brokered deposits totaled \$120.7 million, representing only 1.3% of total deposits
- Stress tests are performed on liquidity and capital on a quarterly basis
- Ample liquidity exists to withstand significant stress

Securities Portfolio as of 3Q2026 (in 000s)

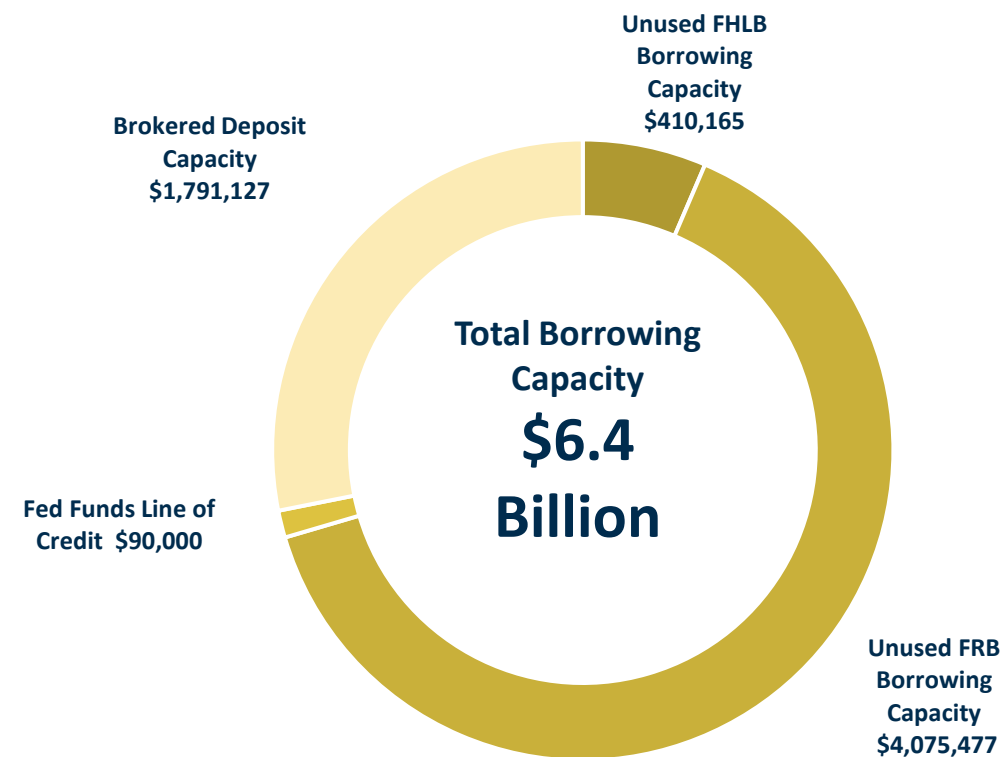


Category	Net Unrealized Losses (\$ in 000s)	Amortized Cost (\$ in 000s)	WA Yield
Municipal	\$ 132,968	\$ 1,219,429	3.40%
U.S. Treasury & Agency	10,559	182,466	1.83
Non-Agency RMBS	19,840	391,819	4.54
Agency RMBS	5,104	85,389	4.03
Agency CMBS	3,279	71,860	4.61
Non-Agency CMBS	4,208	86,665	4.63
Asset-Backed	431	45,266	4.77
Other	683	37,320	6.85
Total Securities	\$ 177,072	\$ 2,120,214	3.68%

3Q2026 Highlights

- Portfolio duration is approximately 4.6 years
- Securities representing 83% of the unrealized loss position have an average duration of approximately 5.0 years
- Unrealized losses are the result of the interest rate environment
- Majority of non-agency CMBS and ABS are equity enhanced through structure and credit support

Liquidity Position as of 3Q2026 (in 000s)



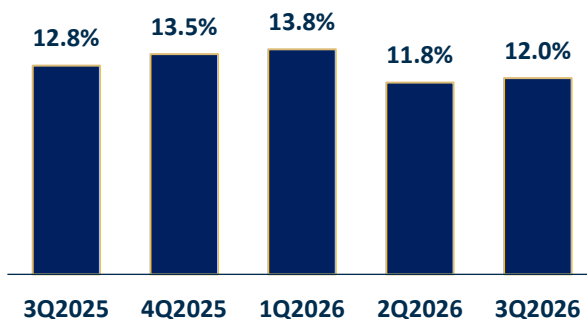
3Q2026 Highlights

- Total available borrowing capacity of \$6.4 billion as of September 30, 2026
- Other sources of contingent liquidity are unencumbered securities, cash, overnight funds sold, over collateralized securities, and other investments
- Available borrowing capacity represented approximately 71% of total deposits and 1.95x coverage of uninsured deposits at September 30, 2026
- Robust liquidity profile positions us to fund organic growth in a conservative manner while remaining agile in changing market conditions

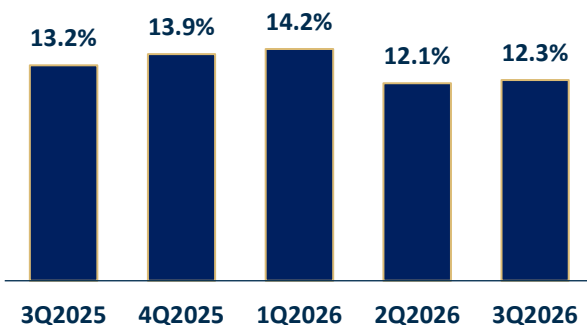
Capital Position

Capital Ratio Trends

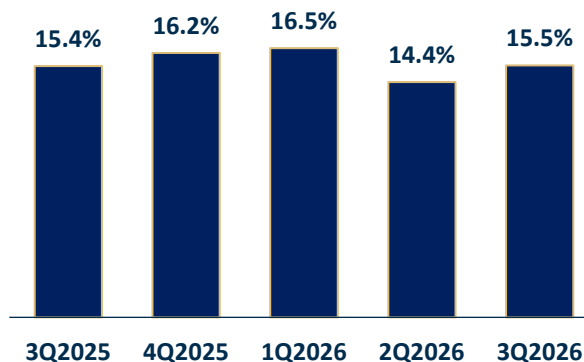
Common Equity Tier 1 Ratio



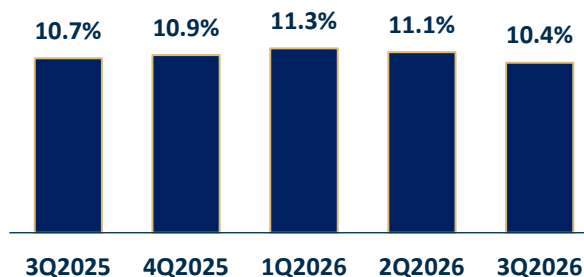
Tier 1 Capital Ratio



Total Capital Ratio



Leverage Ratio



Capital Management

- We issued \$100 million of subordinated debt on September 30, 2026, with the intent to repay outstanding existing subordinated debt
- We take a forward-looking, disciplined approach to capital management that emphasizes acceptable risk-adjusted returns over the long-term
- Our capital management priorities include
 - Supporting customers
 - Funding business investments
 - Maintaining appropriate capital in light of economic conditions and regulatory expectations
 - Returning excess capital to shareholders
- Modeled stress scenarios include evaluating the impact of deposit shocks, interest rate scenarios, and general balance sheet repositioning
- Stress scenarios result in capital levels well above well-capitalized levels

Final Thoughts

- Our business model is built on customer service and is designed to consistently deliver top quartile returns relative to our peers
- Our approach is concentrated on growing and deepening relationships across our businesses that meet our risk/return measures
- We are focused on our strategic priorities which are designed to enhance value over the long term
 - Being a trusted advisor to our customers
 - Delivering our full suite of products and services
 - Profitably expanding our geographic footprint
- We take the long-view and maintain a moderate risk profile through the economic cycle

Appendix

Appendix: Income Statement and Per Share Information

Income statement, in thousands	Sept. 30, 2026	June 30, 2026	March 31, 2026	Dec. 31, 2025	Sept. 30, 2025
Interest income	\$ 154,724	\$ 136,987	\$ 105,456	\$ 111,140	\$ 111,209
Interest expense	49,708	43,945	33,613	36,218	37,439
Noninterest income	14,722	13,849	12,853	11,625	11,585
Total revenue (non-GAAP)	119,738	106,891	84,696	86,547	85,355
Noninterest expense	74,477	93,506	51,381	48,500	48,092
Pretax, pre-provision earnings (non-GAAP)	45,261	13,385	33,315	38,047	37,263
Provision for (recapture of) credit loss	703	1,379	12	136	262
Income (loss) before income taxes	44,558	12,006	33,303	37,911	37,001
Income tax expense (benefit)	8,171	2,524	5,954	7,667	7,037
Net income (loss)	36,387	9,482	27,349	30,244	29,964
Preferred stock dividends	225	225	225	225	225
Net income (loss) applicable to common shares	\$ 36,162	\$ 9,257	\$ 27,124	\$ 30,019	\$ 29,739

Per common share information					
Basic earnings	\$ 1.79	\$ 0.50	\$ 1.80	\$ 2.00	\$ 1.98
Diluted earnings	1.78	0.50	1.79	1.98	1.97
Cash dividends	0.55	0.55	0.55	0.55	0.55
Book value	56.62	59.10	56.77	56.18	54.02
Tangible book value	47.07	49.23	51.83	51.13	48.72

Appendix: Balance Sheet Trends

Balance sheet (at period end), in thousands	Sept. 30, 2026	June 30, 2026	March 31, 2026	Dec. 31, 2025	Sept. 30, 2025
Assets	\$ 11,034,393	\$ 10,991,300	\$ 7,927,711	\$ 7,920,626	\$ 7,889,037
Average interest-earning assets	10,094,844	9,198,632	7,279,297	7,363,743	7,308,536
Loans (gross)	8,061,967	7,999,765	5,404,667	5,387,676	5,559,479
Loans (net)	7,969,494	7,905,295	5,336,712	5,319,853	5,491,875
Securities, available-for-sale, at fair value	1,943,142	1,963,038	1,826,037	1,615,954	1,598,407
Intangible assets	74,402	80,754	38,063	41,747	45,431
Goodwill	118,345	118,345	36,253	34,149	34,149
Non-interest bearing deposits	2,015,942	2,058,076	1,367,050	1,336,380	1,358,250
Interest-bearing deposits	6,939,693	6,910,006	4,965,215	5,067,561	5,053,802
Deposits, total	8,955,635	8,968,082	6,332,265	6,403,941	6,412,052
Brokered deposits	120,717	120,677	3,431	64,410	124,386
Uninsured deposits	3,265,486	3,157,531	2,060,145	2,057,873	2,022,739
Short-term borrowings	525,000	525,000	525,000	450,000	450,000
Subordinated debt, net	233,935	152,183	88,841	87,490	86,110
Unused borrowing capacity	6,366,769	6,087,369	4,181,408	3,989,887	3,914,854
Total equity	1,153,744	1,202,179	864,504	854,649	822,231
Total common equity	1,143,331	1,191,766	854,091	844,236	811,818
Accumulated other comprehensive income (loss)	(134,485)	(59,637)	(69,002)	(58,960)	(68,454)

Appendix: 3Q2026 Non-Interest Expense Composition

The following table sets forth the various components of our non-interest expense for the quarter ended Sept. 30, 2026.

Non-Interest expense (\$ in 000s)	September 30, 2026		
	As reported	Merger-related	Adjusted
Salaries and wages	\$ 32,816	\$ 3,866	\$ 28,950
Pensions and other employee benefits	6,229	–	6,229
Occupancy	4,941	9	4,932
Equipment rentals, depreciation, and maintenance	5,385	279	5,106
ATM, card and network	1,799	–	1,799
Core deposit intangible amortization	6,352	–	6,352
FDIC and other regulatory assessments	1,198	–	1,198
Other	15,757	4,985	10,772
Total Non-Interest Expense	\$ 74,477	\$ 9,139	\$ 65,338

Appendix: Notes on Non-GAAP Financial Measures

Total Common Equity (TCE), TCE excluding AOCI, Tangible Book Value (TBV), TBV excluding AOCI, Tangible Assets, and TCE ratio: Tangible common equity measures are capital adequacy metrics that may be meaningful to the Company, as well as analysts and investors, in assessing the Company's use of equity and in facilitating comparisons with peers. Management believes that these non-GAAP financial measures are valuable indicators of a financial institution's capital strength since they eliminate intangible assets from shareholders' equity and show the impact of retaining/removing the effect of accumulated other comprehensive income/(loss) in shareholders' equity.

<i>In thousands except shares and per-share amounts</i>	Sept. 30, 2026		June 30, 2026		March 31, 2026		Dec. 31, 2025		Sept. 30, 2025	
Common Shareholders' Equity	\$	1,143,331	\$	1,191,766	\$	854,091	\$	844,236	\$	811,818
Less: Goodwill and intangible assets, net		192,747		199,099		74,316		75,896		79,580
Tangible common equity (non-GAAP)		950,584		992,667		779,775		768,340		732,238
Less: AOCI		(134,485)		(59,637)		(69,002)		(58,960)		(68,454)
Tangible common equity excluding AOCI (non-GAAP)		1,085,069		1,052,304		848,777		827,300		800,692
Shares outstanding at end of period		20,193,639		20,165,171		15,045,941		15,028,524		15,028,524
Tangible book value per common share	\$	47.07	\$	49.23	\$	51.83	\$	51.13	\$	48.72
Tangible book value excluding AOCI per common share		53.73		52.18		56.41		55.05		53.28
Total Assets		11,034,393		10,991,300		7,927,711		7,920,626		7,889,037
Less: Goodwill and Intangible assets, net		192,747		199,099		74,316		75,896		79,580
Tangible assets (non-GAAP)	\$	10,841,646	\$	10,792,201	\$	7,853,395	\$	7,844,730	\$	7,809,457
Tangible common equity/tangible assets (non-GAAP)		8.77%		9.20%		9.93%		9.79%		9.38%

Appendix: Notes on Non-GAAP Financial Measures

Net Interest Margin: The interest income earned on certain earning assets is completely or partially exempt from federal income tax. As such, these tax-exempt instruments typically yield lower returns than taxable investments. To provide more meaningful comparisons of net interest income, we use net interest income on a fully taxable-equivalent (FTE) basis by increasing the interest income earned on tax-exempt assets to make it fully equivalent to interest income earned on taxable investments. FTE net interest income is calculated by adding the tax benefit on certain financial interest earning assets, whose interest is tax-exempt, to total interest income then subtracting total interest expense. Management believes FTE net interest income is a standard practice in the banking industry, and when net interest income is adjusted on an FTE basis, yields on taxable, nontaxable, and partially taxable assets are comparable; however, the adjustment to an FTE basis has no impact on net income and this adjustment is not permitted under GAAP. FTE net interest income is only used for calculating FTE net interest margin, which is calculated by annualizing FTE net interest income and then dividing by the average earning assets. The tax rate used for this adjustment is 21%. Net interest income shown elsewhere in this presentation is GAAP net interest income.

<i>In thousands</i>	Sept. 30, 2026		June 30, 2026		March 31, 2026		Dec. 31, 2025		Sept. 30, 2025	
Net interest income	\$	105,016	\$	93,042	\$	71,843	\$	74,922	\$	73,770
Taxable-equivalent adjustments		2,227		2,036		1,628		1,420		1,305
Net interest income (Fully Taxable-Equivalent - FTE)	\$	107,243	\$	95,078	\$	73,471	\$	76,342	\$	75,075
Average interest-earning assets	\$	10,094,844	\$	9,198,632	\$	7,279,297	\$	7,363,743	\$	7,308,536
Net interest margin (non-GAAP)		4.21%		4.15%		4.09%		4.11%		4.08%

Appendix: Notes on Non-GAAP Financial Measures

Return and Adjusted Return on Average Tangible Common Equity and Average Assets: In management's view, adjusted return on average common equity, return on average tangible common equity, adjusted return on average tangible common equity, and adjusted return on average assets are performance metrics that may be meaningful to the Company, as well as analysts and investors, in evaluating the Company's profitability and efficiency in deploying capital and assets and in facilitating comparisons with peers. These non-GAAP financial measures provide additional insight into the Company's underlying operating performance by focusing on returns generated from common equity, tangible common equity, and total assets, as applicable. The adjusted measures exclude the after-tax effect of one-time merger-related expenses, which management believes enhances period-to-period comparability and provides a more representative view of the Company's ongoing earnings performance. Return on average tangible common equity measures further isolate performance attributable to tangible capital by excluding the impact of intangible assets, while return on average assets reflects the Company's effectiveness in generating earnings from its overall asset base. Management believes these measures, when considered together and alongside GAAP results, provide useful supplemental information for assessing profitability, capital efficiency, and operating trends.

(See table on next slide)

Appendix: Notes on Non-GAAP Financial Measures

<i>In thousands</i>	Sept. 30, 2026	June 30, 2026	March 31, 2026	Dec. 31, 2025	Sept. 30, 2025
Average common shareholders' equity	\$ 1,193,226	\$ 1,053,502	\$ 861,274	\$ 832,411	\$ 782,577
Average goodwill and other intangibles	(196,787)	(159,202)	(76,923)	(79,338)	(83,079)
Average deferred tax liabilities on goodwill and other intangibles	18,204	19,635	8,602	9,382	9,787
Average tangible common equity (non-GAAP)	\$ 1,014,643	\$ 913,935	\$ 792,953	\$ 762,455	\$ 709,285
Average total assets	\$ 10,994,775	\$ 10,010,483	\$ 7,913,098	\$ 7,979,528	\$ 7,890,929
Average goodwill and other intangibles	(196,787)	(159,202)	(76,923)	(79,338)	(83,079)
Average deferred tax liabilities on goodwill and other intangibles	18,204	19,635	8,602	9,382	9,787
Average tangible total assets (non-GAAP)	\$ 10,816,192	\$ 9,870,916	\$ 7,844,777	\$ 7,909,572	\$ 7,817,637
Net income applicable to common shareholders	\$ 36,162	\$ 9,257	\$ 27,124	\$ 30,019	\$ 29,739
Operating net income applicable to common shareholders (non-GAAP)	\$ 43,382	\$ 37,478	\$ 28,238	\$ 30,019	\$ 29,739
Annualized return on average common equity	12.02%	3.52%	12.77%	14.31%	15.08%
Annualized adjusted return on average common equity (non-GAAP)	14.42	14.27	13.30	14.31	15.08
Annualized return on average tangible common equity (non-GAAP)	14.14	4.06	13.87	15.62	16.63
Annualized adjusted return on average tangible common equity	16.96	16.45	14.44	15.62	16.63
Annualized return on average assets	1.30	0.37	1.39	1.49	1.50
Annualized adjusted return on average assets (non-GAAP)	1.57	1.50	1.45	1.49	1.50

Appendix: Notes on Non-GAAP Financial Measures

Operating net income, adjusted diluted EPS, adjusted non-interest expense, and adjusted efficiency ratio: Operating net income is a non-GAAP financial measure that is derived from net income adjusted for significant items. The Company believes that operating net income is useful in periods with certain significant items such as merger-related expenses. The operating net income is more reflective of management's ability to grow the business and manage expenses. Adjusted non-interest expense also removes these significant items, such as merger-related expenses. Management believes it represents a more normalized non-interest expense total for periods with such identified significant items.

<i>In thousands, except shares</i>	Sept. 30, 2026	June 30, 2026	March 31, 2026	Dec. 31, 2025	Sept. 30, 2025
Net income applicable to common shares	\$ 36,162	\$ 9,257	\$ 27,124	\$ 30,019	\$ 29,739
Add back significant items (tax effected):					
Merger-related	7,220	28,221	1,114	0	0
Total significant items	7,220	28,221	1,114	0	0
Operating Income	\$ 43,382	\$ 37,478	\$ 28,238	\$ 30,019	\$ 29,739
Weighted average dilutive shares	20,294,758	18,499,030	15,131,481	15,139,792	15,112,413
Adjusted diluted EPS	\$ 2.14	\$ 2.03	\$ 1.87	\$ 1.98	\$ 1.97
Non-interest expense	\$ 74,477	\$ 93,506	\$ 51,381	\$ 48,500	\$ 48,092
Remove significant items:					
Merger-related	9,139	32,387	1,410	0	0
Total significant items	9,139	32,387	1,410	0	0
Adjusted non-interest expense	\$ 65,338	\$ 61,119	\$ 49,971	\$ 48,500	\$ 48,092
Total revenue (non-GAAP)	119,738	106,891	84,696	86,547	85,355
Adjusted efficiency ratio	54.57%	57.18%	59.00%	56.04%	56.34%