

BURKE & HERBERT FINANCIAL SERVICES CORP. ENHANCES COMMERCIAL BANKING AND DEPOSIT GROWTH TEAMS

July 22, 2025

ALEXANDRIA, Va., July 22, 2025 /PRNewswire/ -- Burke & Herbert Financial Services Corp. (the "Company" or "Burke & Herbert") (Nasdaq: BHRB) today announced key hires that will enhance the Company's strong commercial banking, treasury management, and deposit growth teams. The new appointments augment the Company's ability to service its commercial client base while adding capacity for additional growth.

"We are a relationship-based company known for being trusted advisors to our clients. Our focus is on attracting top-tier talent that aligns with our service beyond expectations' vision and who have the experience, intelligence, and skill to help drive the financial success of our clients," remarked David P. Boyle, Company Chair and Chief Executive Officer. "Our new team members strengthen our already seasoned team and position us to more effectively and efficiently deliver on our strategic goals."

Two of the hires will join the Company's newest commercial office in Bethesda, Maryland, reporting to Regional President Michael Solomon. Daniel Kroll joins as Senior Vice President and Commercial Banking Executive – Commercial Real Estate and Amar Grover joins as Vice President and Portfolio Manager Team Lead. Kroll has over twelve years of experience in the banking industry, most recently with Sandy Spring Bank and Eagle Bank. He has a bachelor's degree from Arizona State University and a master's degree from American University. Grover has 15 years of diverse experience, most recently as a Portfolio Manager Team Lead with Sandy Spring Bank and previously in credit and risk management roles with BayVanguard Bank, FNB, and BB&T. Grover graduated from Virginia Tech University and received his MBA from West Virginia University.

"I'm thrilled to have Dan and Amar join the team in Bethesda. They have the right combination of forward-thinking financial expertise and commitment to market and community that will propel us forward as we continue to grow our Commercial business line and expand in the region," stated Michael Solomon, Regional President.

In addition, Clark A. Snow joins the Company's Treasury Management Team as Senior Vice President, reporting to Executive Vice President Alexis Santin. Snow takes on the role of Treasury Management Consultant and Sales Team Lead. He has nearly thirty years of treasury experience, most recently with Sandy Spring Bank and prior with Mercantile Bank. Snow is a Board Member and former Board Chair of the Weinberg Center for the Arts in Frederick, Maryland. He received his bachelor's degree from Mount Saint Mary's University.

"Snow brings the formula we need to advance our treasury management advisory team to the next level," commented Executive Vice President Alexis Santin. "He knows the market and brings a wealth of knowledge to ensure we continue to deliver value to our clients."

About Burke & Herbert

[Burke & Herbert Financial Services Corp.](#) is the financial holding company for Burke & Herbert Bank & Trust Company. [Burke & Herbert Bank & Trust Company](#) is the oldest continuously operating bank under its original name headquartered in the greater Washington, D.C. metropolitan area. With over 75 branches across Delaware, Kentucky, Maryland, Virginia, and West Virginia, Burke & Herbert Bank & Trust Company offers a full range of business and personal financial solutions designed to meet customers' banking, borrowing, and investment needs. Learn more at investor.burkeandherbertbank.com.

Cautionary Note Regarding Forward-Looking Statements

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, with respect to the beliefs, goals, intentions, and expectations of the Company regarding revenues, earnings, earnings per share, loan production, asset quality, and capital levels, among other matters; our estimates of future costs and benefits of the actions we may take; our assessments of expected losses on loans; our assessments of interest rate and other market risks; our ability to achieve our financial and other strategic goals; and other statements that are not historical facts.

Forward-looking statements are typically identified by such words as "believe," "expect," "anticipate," "intend," "outlook," "estimate," "forecast," "project," "will," "should," and other similar words and expressions, and are subject to numerous assumptions, risks, and uncertainties, which change over time. Additionally, forward-looking statements speak only as of the date they are made; the Company does not assume any duty, does not undertake, and specifically disclaims any obligation to update such forward-looking statements, whether written or oral, that may be made from time to time, whether because of new information, future events, or otherwise, except as required by law. Furthermore, because forward-looking statements are subject to assumptions and uncertainties, actual results or future events could differ, possibly materially, from those indicated in or implied by such forward-looking statements because of a variety of factors, many of which are beyond the control of the Company. Further, factors identified herein are not necessarily all of the factors that could cause the Company's actual results, performance

or achievements to differ materially from those expressed in or implied by any of the forward-looking statements. Other factors, including unknown or unpredictable factors, also could harm the Company. Accordingly, you should consider all of these risks, uncertainties and other factors carefully in evaluating all such forward-looking statements made by the Company and not place undue reliance on forward-looking statements.

The risks and uncertainties that could cause actual results to differ from those described in the forward-looking statements include, but are not limited to, the following: costs or difficulties associated with newly developed or acquired operations; changes in general economic, political, or market trends (either nationally or locally in the areas in which we conduct, or will conduct, business), including inflation, changes in interest rates, market volatility and monetary fluctuations, and changes in federal government policies and practices, as well as the impact from recently announced and future tariffs on the markets we serve; increased competition; changes in consumer confidence and demand for financial services, including changes in consumer borrowing, repayment, investment, and deposit practices; changes in asset quality and credit risk; our ability to control costs and expenses; adverse developments in borrower industries or declines in real estate values; changes in and compliance with federal and state laws and regulations that pertain to our business and capital levels; our ability to raise capital as needed; the impact, extent and timing of technological changes; the effects of any cybersecurity breaches; and the other factors discussed in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" section of the Company's Annual Report on Form 10-K for the year ended December 31, 2024, the Company's Quarterly Report on Form 10-Q for the quarter ended March 31, 2025, and other reports the Company files with the SEC.

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